

**IRFS: Global Rules & Local Use**  
5th International Conference  
Prague - October 19-20th, 2017

**CONFERENCE PROGRAM**  
(Version 6, 16102017)



Day	Time	Event	Description	Time	Event	Description	
Thursday Oct. 19th 2017 (optional)	17:30	2hour WALKING TOUR OF PRAGUE (Meeting point AAU Reception, Letenska 5, Prague 1)					
	19:30	Wine&Sandwich EARLY BIRD WELCOME (Meeting at AAU Reception at 19:30)					
Friday October 20th 2017	8:30	Conference - doors open					
	9:00	Official start of the conference: WELCOME AAU PRESIDENTS Mr. PETR JAN PAJAS, room 2.07					
	room 2.07		<b>KEYNOTE SPEAKERS</b>				
			CHAIR: Irena Jindrichovska				
	9:05	David Alexander	Directive 34, the CJEU and the prudence principle: some reality behind the rhetoric				
	9:15	Anne Jery	Are financial disclosures useful?				
	9:30	Jiří Strouhal	Methodological approaches for computation the EBIT and their impact on ROA (on TOP100 Czech companies)				
	9:45	Martin Tesař	IFRS „urban legends“				
	10:00	Alice Machová	Sustainability reporting				
	DISCUSSION						
	10:30	COFFEE BREAK					
	Morning Section II, room 2.07		<b>BEYOND THE NUMBERS</b>		Morning Section II, room 2.06		<b>ASPECTS OF FINANCIAL ACCOUNTING I.</b>
			CHAIR: Peter Bořcha				CHAIR: Anne Jery
	10:40	Mădălina Dumitru, Ioana Sofian	The Evolution of the Integrated Reporting Research		10:40	Kinga Bauer	Financial Reporting for SMES in Bankruptcy as Viewed by Insolvency Practitioners: the Case of Polish Entities Which Do Not Keep Books of Account
	11:00	Cristina Landis, Paola Paglietti	Anti-corruption disclosures as part of CSR reporting in Europe: initial insights		11:00	Valentin Florentin Dumitru, Daniela Artemisa Gaiu, Ioana Sofian, Hasan Alkoutaini	An Analysis of the Information Technologies used in the Accounting Department in Romania. Evidence before and after the Economic Crisis
	11:20	Liliana Feleagă, Mihaela Dumitrascu	Corporate Social Responsibility in Pharmaceutical Industry		11:20	Anna Grigorjan, Natalja Gurvits, Monika Nikitina-Kalamae	IFRS Implementation in Estonia: Current Situation and the Perspectives of Future Developments
	DISCUSSION				DISCUSSION		
	12:00	LUNCH in the AAU Cafe des Taxis (included in the conference fee)					
	12:50	Publishing possibilities	Presentations from journals Revista Audit Financiar (RO) and Theoretical Journal of Accounting (PL) (room 2.07)				
	Afternoon Section I, room 2.07		<b>ENTITY APPRAISAL</b>		Afternoon Section I, room 2.06		<b>ASPECTS OF FINANCIAL ACCOUNTING II.</b>
			CHAIR: Jiří Strouhal				CHAIR: TBA
	13:05	Erginbay Ugurlu, Irena Jindrichovská	Profitability and Working Capital Management of Czech SMES: Empirical Evidence in the Period of Financial Crisis		13:05	Lukasz Furman, Witold Furman	Disciplinary Responsibility of Accounting Professions in Poland in the Years 2013-2016
	13:25	Dagmar Čámská, Jiří Klečka	Using EBITDA Multiplier for Valuation of Companies		13:25	Julietta Siwek, Marcin Kędzior	Capital Structure Determinants for Polish Manufacturing Companies Listed on Warsaw Stock Exchange. IFRS as a Missing Factor?
	13:45	Erkki K Laitinen, Tarmo Kadak	Quantifying performance management systems by size of companies		13:45	Dana Kubíčková, Vladimír Nulíček, Irena Jindrichovská	The Accounting Profession in Different National Backgrounds: Comparison of the Czech Republic and China
	DISCUSSION		Discussion		DISCUSSION		Discussion
	14:20	COFFEE BREAK					
	Afternoon Section II., room 2.07		<b>ESOTERICA - 1</b>		Afternoon Section II., room 2.06		<b>IFRS</b>
			CHAIR: TBA				CHAIR: David Alexander
14:30	Pavlát Vladislav, Knihová Ladislava	Mobile Applications in IFRS Education		14:30	Finn Schoeler	Accounting information comparability across the countries prescribing IFRS	
14:50	Radka MacGregor, Robert MacGregor	European E-justice Portal – Reality of Electronic One-stop-shop for Publication of Financial Statements in the EU		14:50	Alexis Kythreotis	Is the Adoption of IFRS enough? What about Proper Implementation?	
15:10	Alina Klonowska	Evolution of Fiscal Intervention – Evidence from EU Countries		15:10	Marcin Kędzior, Dorota Kędzior, Mariusz Andrzejewski	Determinands of a Voluntary Adoption of the International Financial Reporting Standards, an Overview of Theoretical Considerations	
DISCUSSION		Discussion		DISCUSSION		Discussion	
15:50	COFFEE BREAK						
Afternoon Section III., room 2.07		<b>ESOTERICA - 2</b>		Afternoon Section III., room 2.06		<b>HEDGING AND RISK</b>	
		CHAIR: David Alexander				CHAIR: Irena Jindrichovska	
16:00	G. Meissner (pres. by D. Muir)	Lobbyism, Fraud, Corruption and Privatisation of War in Early Globalisation: The Case of the British East India Company and its Impact on Current Business Practices		16:00	Zita Drábková	CFEFT Risk Triangle of Accounting Errors and Frauds – Analytical Tool of Fraud Risk Management and Reduction of Information Asymmetry Between Creators and Users of Accounting Reports	
16:20	Ioana Neacșu, Liliana Feleagă	Practical Issues Regarding the Arm's Length Principle Mentioned by IAS 24		16:20	Patryk Dunal, Mariusz Andrzejewski, Paweł Oźga	The Measurement of Hedge Effectiveness in Derivatives Accounting – IAS 39 vs. IFRS 9	
16:40	Pietro Pioda	Some Aspects Related to the Recognition and Measurement of Virtual Assets: Be Aware of Control		16:40	David Muir	Hedge Funds – Time to Find Reliable Information	
17:00	Eva Daniela Cvik, Radka MacGregor	The Ephemeral Value of Stock – What IFRS and GAAP Can(not) Capture According to a Czech Case Study		17:00		Discussion	
17:20	DISCUSSION						
18:00	OFFICIAL END						
18:00-18:30	Concluding Toast						

Friday October 20th 2017

Venue: Anglo-American University, Letenská 5, 118 00 Prague.

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